



## City of Smithville, Missouri

### Board of Aldermen - Work Session Agenda

December 6, 2022

6:30 p.m. – City Hall Council Chambers and Via Videoconference

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Anyone who wishes to view the meeting may do so in real time as it will be streamed live on the City's FaceBook page through FaceBook Live.

For Public Comment via Zoom, please email your request to the City Clerk at [ldrummond@smithvillemo.org](mailto:ldrummond@smithvillemo.org) prior to the meeting to be sent the meeting Zoom link.

1. Call to Order
2. FY22 Budget Review
3. Adjourn

Join Zoom Meeting  
<https://us02web.zoom.us/j/84717130937>

Meeting ID: 847 1713 0937  
Passcode: 836612







## FY2022 Year End Financial Review

12/6/2022





## General Fund FY2022 Year End Financial Review

12/6/2022

# General Fund – FY2022 Performance

General Fund	FY22 Original Budget	FY22 Forecasted	FY22 Actual	Delta (Budget vs. Actual)
Beginning Cash Balance	\$3,456,205	-	\$3,736,229	\$280,024
Revenues	\$4,918,620	\$5,354,540	\$5,550,279	\$631,659
Expenditures	\$5,721,850	\$5,774,844	\$5,853,698	-\$52,994
Ending Cash Balance	\$2,652,975	\$3,315,925	\$3,432,810	\$779,835



# General Fund – FY2022 Performance

## ***Excellent Revenue Performance***

- Property Tax
- Sales Tax
- Use Tax
- Motor Fuel Tax

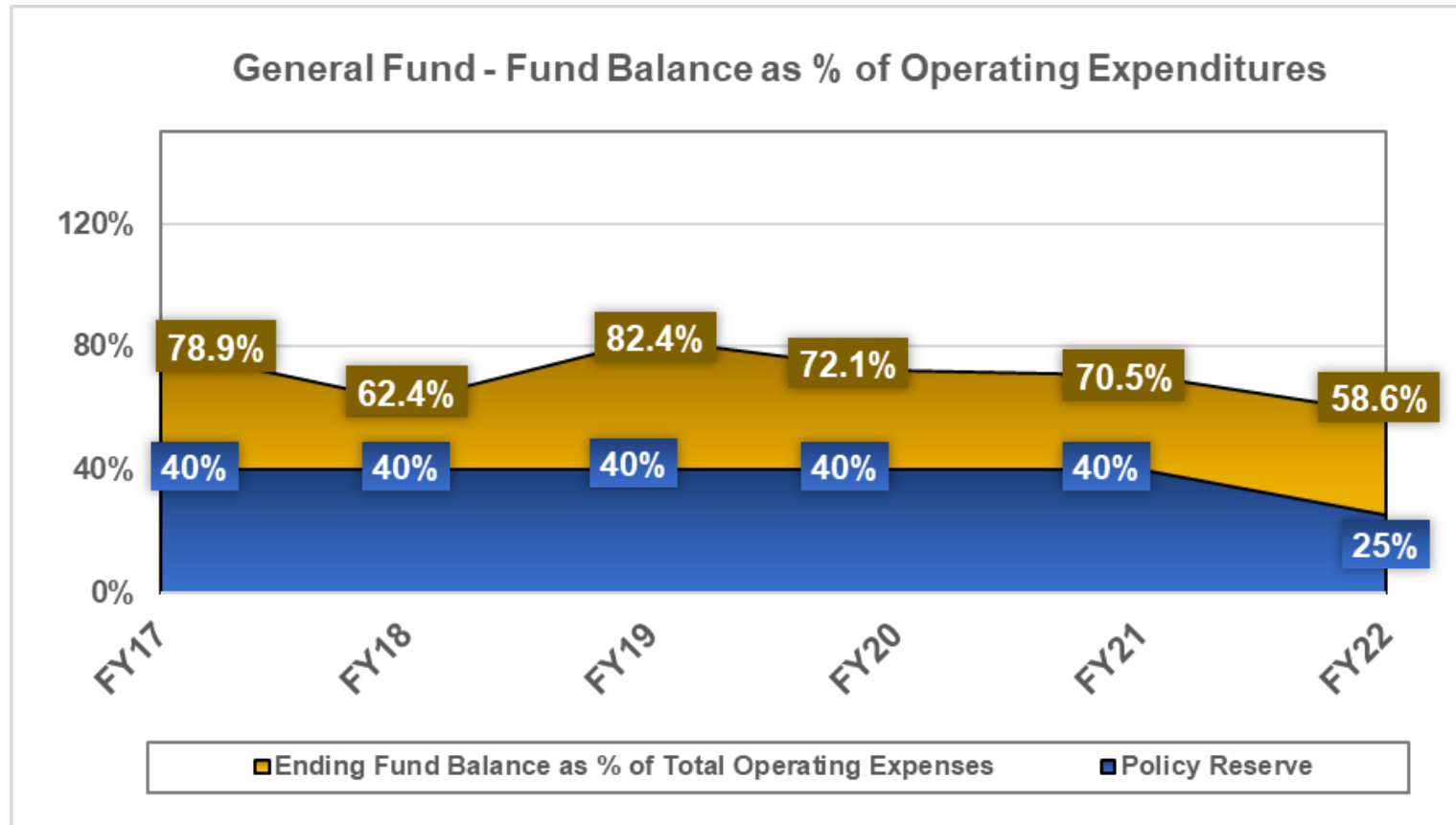
## ***Exceeding Original Expenditure Budget***

- Clear Debris from Reinforced Concrete Box under East Woods Street (*Budget Amendment #1*)
- Implementation of Classification and Compensation Study (*Budget Amendment #2*)

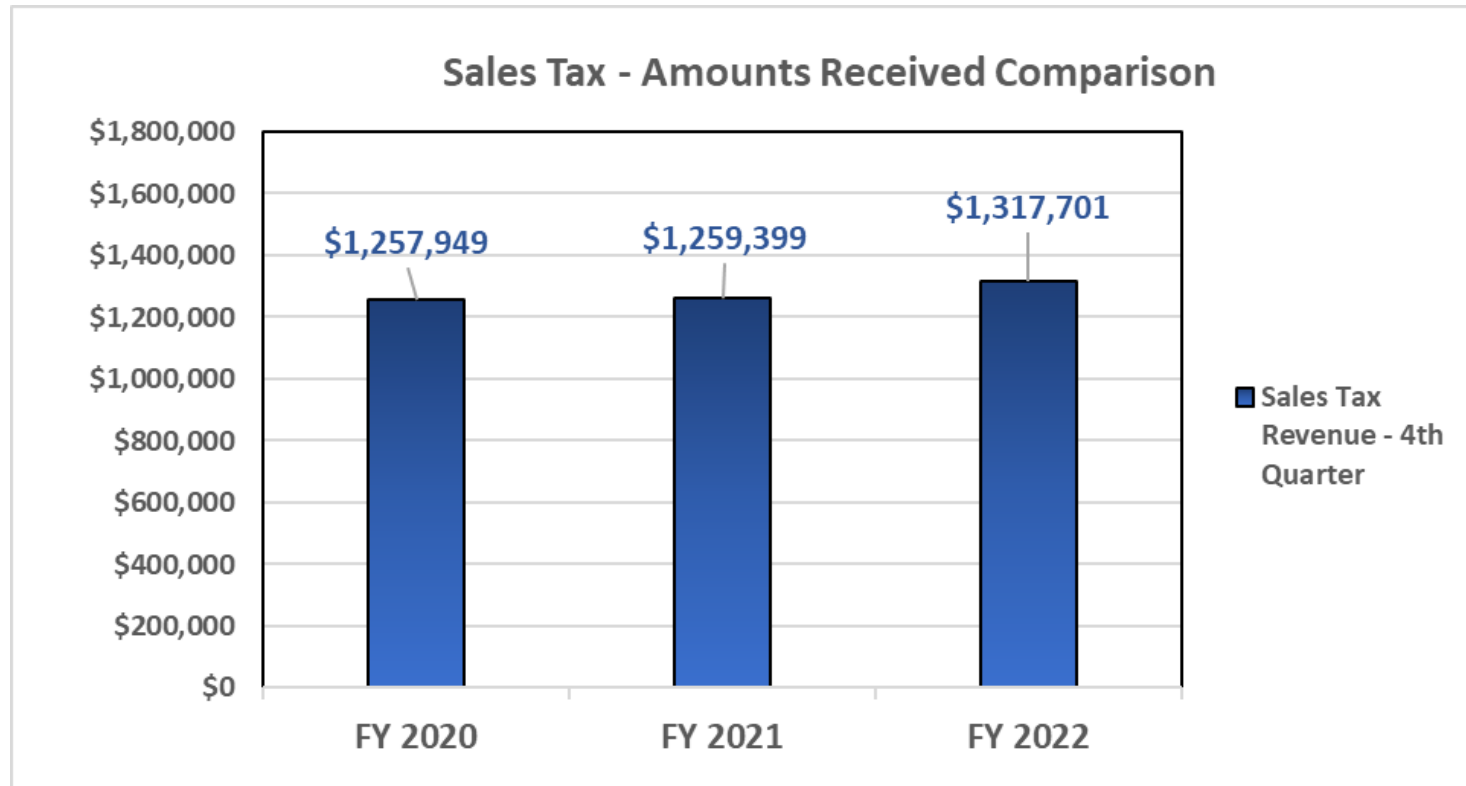


*Sediment and debris was removed from stormwater RCB in 2022*

# General Fund – Fund Balance Analysis

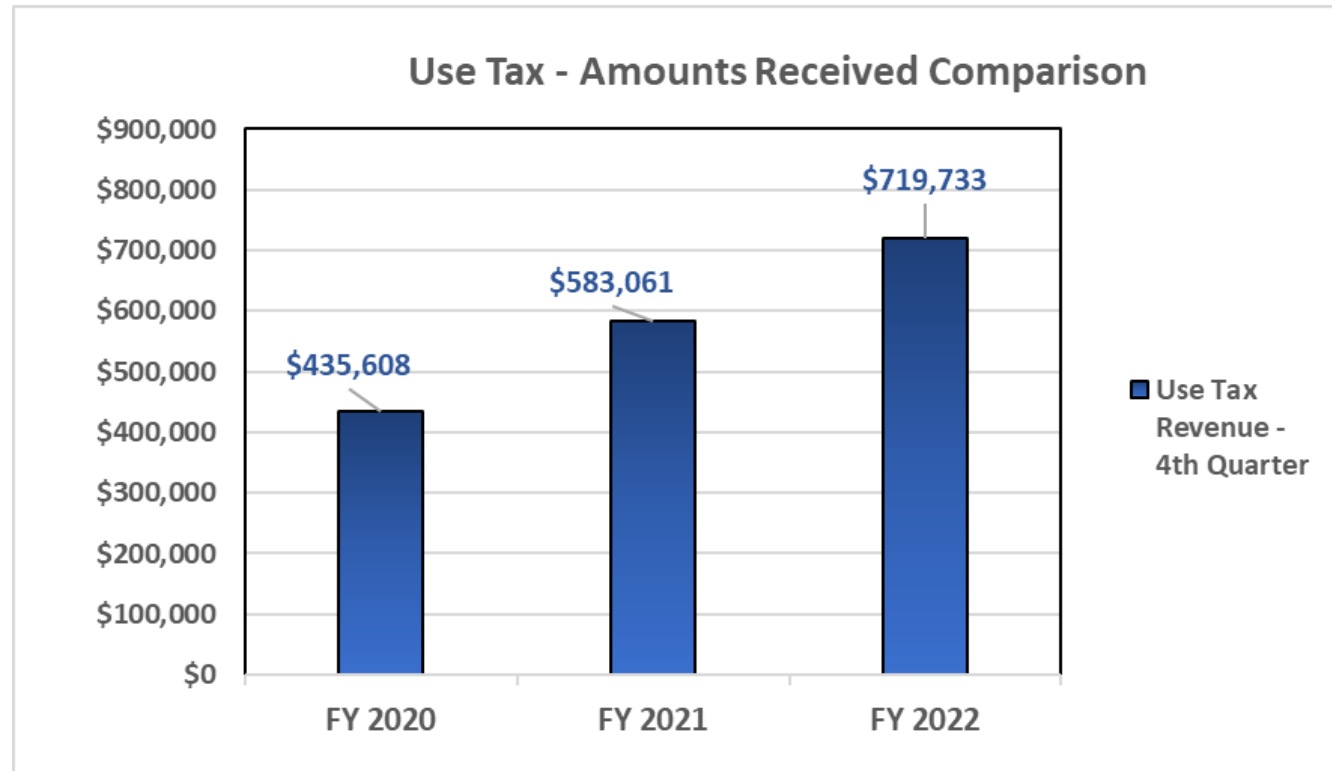


# 1% City Sales Tax



In FY2022, sales tax receipts increased by **4.6%** over FY2021.

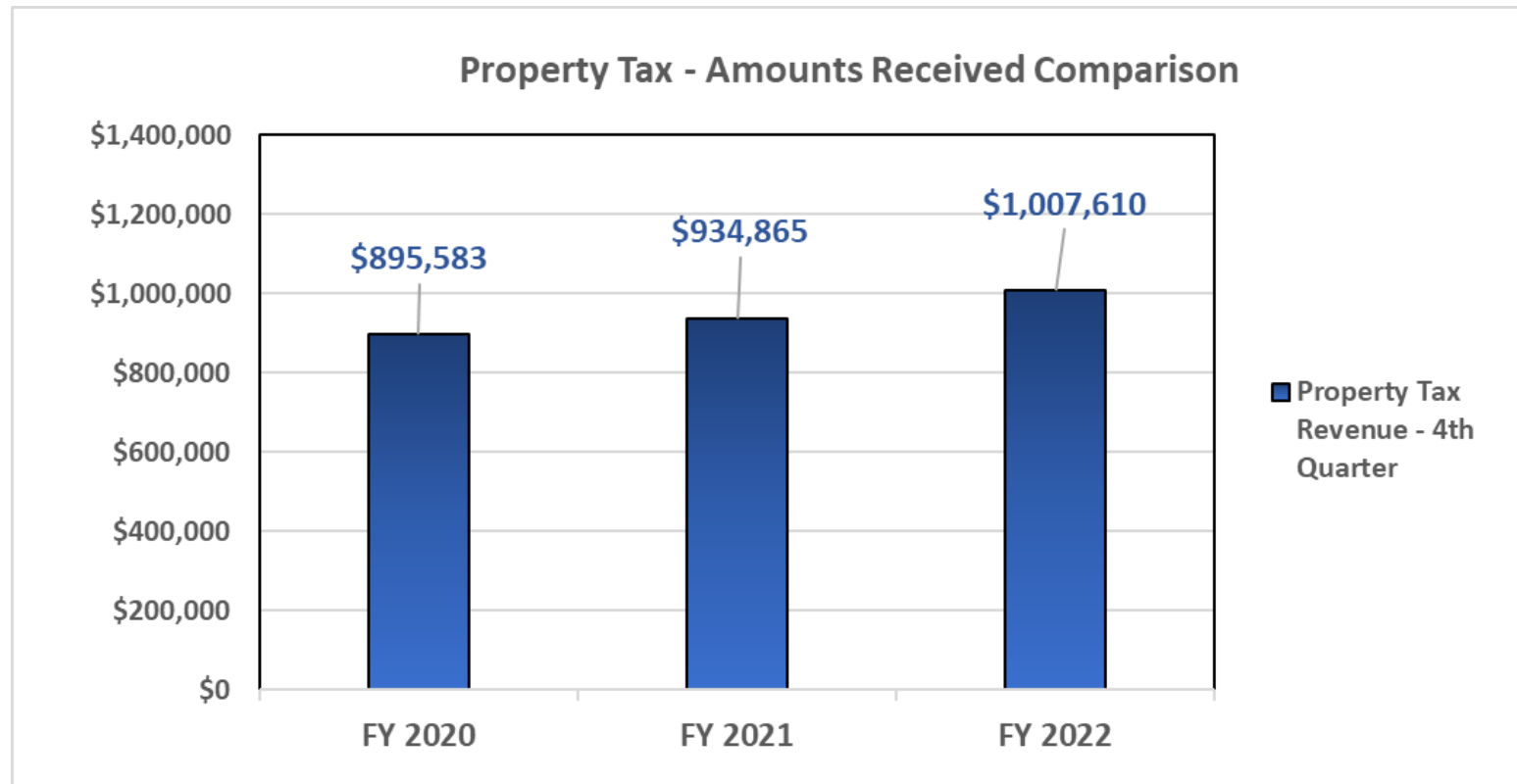
# City Use Tax



In FY2022, use tax receipts increased by **23.4%** over FY2021.

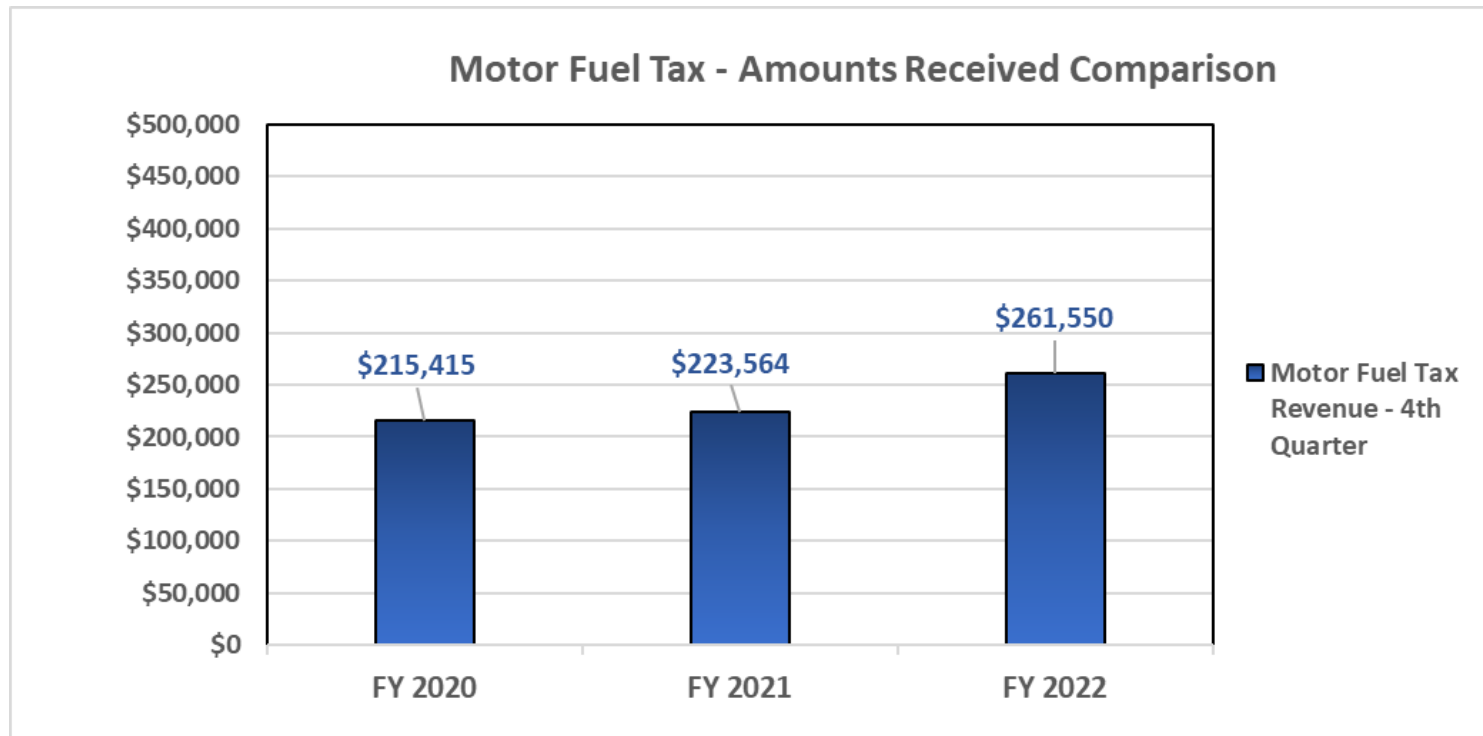


# Property Tax



In FY2022, property tax receipts increased by **7.8%** over FY2021.

# Motor Fuel Tax



In FY2022, motor fuel tax receipts increased by **16.9%** over FY2021.

# General Fund – FY2023 Budget

General Fund	FY23 Budgeted	FY23 Forecasted	Delta (Budget vs. Projected)
Beginning Cash Balance	\$3,315,925	\$3,432,810	\$116,885
Revenues	\$5,466,340	\$5,466,340	-
Expenditures	\$6,310,310	\$6,310,310	-
Ending Cash Balance	\$2,471,955	\$2,588,840	\$116,885





**Combined  
Water/Wastewater Fund  
FY2022 Year End  
Financial Review**

12/6/2022

# CWWS Fund – FY2022 Performance

Combined Water/Wastewater Fund	FY22 Original Budget	FY22 Forecasted	FY22 Actual	Delta (Budget vs. Actual)
Beginning Cash Balance	\$4,643,050	-	\$5,602,501	\$959,451
Revenues	\$5,119,400	\$6,114,870	\$6,221,872	\$1,102,472
Expenditures	\$6,485,415	\$4,593,627	\$4,973,720	\$1,511,695
Ending Cash Balance	\$3,277,035	\$7,123,744	\$6,850,653	\$3,573,618

# CWWS Fund – FY2022 Performance

## ***Revenue Performance***

- ***ARPA Grant***
  - In February 2022, the City received Clay County ARPA Grant (\$805,495) to offset the cost of the construction of the Raw Water Pump Station & Copper Ion Generator. This revenue was budgeted via *Budget Amendment #2*.

## ***Expenditure Savings (Under Budget)***

- Finish Remaining Contracts
  - West Bypass for 144<sup>th</sup> Street Lift Station (Engineering)
- Project Pushback
  - Floating Aerator (Construction)
  - 4<sup>th</sup> Street and 4<sup>th</sup> Terrace Waterline Improvements (Construction)



*Progress on the construction of the Raw Water Pump Station in 2022*



# CWWS Fund – FY2023 Budget

Combined Water/Wastewater Fund	FY23 Budgeted	FY23 Forecasted	Delta (Budget vs. Projected)
Beginning Cash Balance	\$7,123,744	\$6,850,653	-\$273,091
Revenues	\$9,340,817	\$9,340,817	-
Expenditures	\$13,070,115	\$13,070,115	-
Ending Cash Balance	\$3,394,446	\$3,121,355	-\$273,091



## Special Sales Tax Funds FY2022 Year End Financial Review

12/6/2022



# Transportation Sales Tax Fund

## FY2022 Review

Transportation Sales Tax Fund	FY22 Original Budget	FY22 Forecasted	FY22 Actual	Delta (Budget vs. Actual)
Beginning Cash Balance	\$425,196	-	\$462,260	\$37,064
Revenues	\$569,160	\$578,150	\$623,946	\$54,786
Expenditures	\$782,630	\$686,338	\$656,800	\$125,830
Ending Cash Balance	\$211,726	\$354,072	\$429,406	\$217,680

### *Expenditure Savings*

- The 4<sup>th</sup> Street and 4<sup>th</sup> Terrace road repairs will be delayed until the waterline is replaced in FY2023.



# Transportation Sales Tax Fund

## FY2023 Budget

Transportation Sales Tax Fund	FY23 Budgeted	FY23 Forecasted	Delta (Budget vs. Projected)
Beginning Cash Balance	\$354,072	\$429,406	75,334
Revenues	\$589,713	\$589,713	-
Expenditures	\$702,246	\$702,246	-
Ending Cash Balance	\$241,539	\$316,873	75,334

# Capital Improvement Sales Tax Fund

## FY2022 Review

Capital Improvement Sales Tax Fund	FY22 Original Budget	FY22 Forecasted	FY22 Actual	Delta (Budget vs. Actual)
Beginning Cash Balance	\$210,270	-	\$254,029	\$43,759
Revenues	\$627,555	\$659,250	\$692,937	\$65,382
Expenditures	\$575,550	\$518,824	\$536,192	\$39,358
Ending Cash Balance	\$262,275	\$394,455	\$410,774	\$148,499

### ***Expenditure Savings***

- The City will pay out the remaining Streetscape Phase III engineering services contract in FY2023 as the work is completed by HDR Engineering.

# Capital Improvement Sales Tax Fund

## FY2023 Budget

Capital Improvement Sales Tax Fund	FY23 Budgeted	FY23 Forecasted	Delta (Budget vs. Projected)
Beginning Cash Balance	\$394,455	\$410,774	\$16,319
Revenues	\$1,160,435	\$1,160,435	-
Expenditures	\$1,355,370	\$1,355,370	-
Ending Cash Balance	\$199,520	\$215,839	\$16,319



# Park and Stormwater Sales Tax Fund

## FY2022 Review

Park and Stormwater Sales Tax Fund	FY22 Original Budget	FY22 Forecasted	FY22 Actual	Delta (Budget vs. Actual)
Beginning Cash Balance	\$340,960	-	\$437,318	\$96,358
Revenues	\$627,555	\$670,250	\$701,959	\$74,404
Expenditures	\$485,000	\$358,012	\$329,898	\$155,102
Ending Cash Balance	\$483,515	\$749,556	\$809,379	\$325,864

### ***Expenditure Savings***

- Rather than beginning work on a Stormwater Master Plan in FY2022, the City will work to complete a Stormwater Discovery Phase in FY2023

# Park and Stormwater Sales Tax Fund

## FY2023 Budget

Park and Stormwater Sales Tax Fund	FY23 Budgeted	FY23 Forecasted	Delta (Budget vs. Projected)
Beginning Cash Balance	\$749,556	\$809,379	\$59,823

Revenues	\$672,435	\$672,435	-
Expenditures	\$497,750	\$497,750	-



## Sanitation Fund FY2022 Year End Financial Review

# Sanitation Fund FY2022 Review

Sanitation Fund	FY22 Original Budget	FY22 Forecasted	FY22 Actual	Delta (Budget vs. Actual)
Beginning Cash Balance	\$58,374	-	\$62,992	\$4,618
Revenues	\$849,530	\$816,670	\$813,121	-\$36,409
Expenditures	\$836,450	\$818,443	\$818,525	\$17,925
Ending Cash Balance	\$71,454	\$61,219	\$57,588	-\$13,866



# Sanitation Fund FY2023 Budget

Sanitation Fund	FY23 Budgeted	FY23 Forecasted	Delta (Budget vs. Projected)
Beginning Cash Balance	\$61,219	\$57,588	-\$3,631
Revenues	\$915,860	\$915,860	-
Expenditures	\$900,600	\$900,600	-
Ending Cash Balance	\$76,479	\$72,848	-\$3,631



Truck & Salt  
Spreader



Skid Steer  
Milling Attachment



Utilities Zero-Turn Mower

**Vehicle & Equipment  
Replacement Fund  
FY2022 Year End Financial  
Review**

12/6/2022

# Vehicle & Equipment Replacement Fund

## FY2022 Review

VERF Fund	FY22 Original Budget	FY22 Forecasted	FY22 Actual	Delta (Budget vs. Actual)
Beginning Cash Balance	\$26,133	-	\$25,676	-\$457
Revenues	\$284,000	\$357,010	\$368,778	\$84,778
Expenditures	\$175,749	\$225,286	\$210,127	-\$34,378
Ending Cash Balance	\$134,384	\$157,400	\$184,327	\$49,943

### *Additional Revenues and Expenditures*

- Rather than purchase Police patrol Vehicles from the General Fund, the City transferred \$135,000 from the General Fund to the VERF Fund to lease patrol vehicles, creating additional “unbudgeted” funds in the VERF.
- Vehicle lease costs increased in FY2022, requiring approval of Budget Amendment #5.

# Vehicle & Equipment Replacement Fund

## FY2023 Budget

VERF Fund	FY23 Budgeted	FY23 Forecasted	Delta (Budget vs. Projected)
Beginning Cash Balance	\$157,400	\$184,327	\$26,927
Revenues	\$422,100	\$422,100	-
Expenditures	\$381,750	\$381,750	-
Ending Cash Balance	\$197,750	\$224,677	\$26,927